



UNITED
PROPERTIES

News

For Immediate Release

Contact

Jessie Folkens
952.837.8516
jessie.folkens@marquetteRE.com

Martha Nevanen
952.993.7539
martha.nevanen@marquetteRE.com

United Properties' Northland Center announces lease with Avtex

Leasing activity brings Bloomington office complex to 87 percent

MINNEAPOLIS (May 24, 2010) – United Properties announces that it has signed a lease with Avtex at Northland Center, formerly Northland Executive Office Center, in Bloomington, Minn. The technology company Avtex will move into its 15,000 sq. ft. space in fall 2010 from its current location at SouthTech Plaza in Bloomington. With the new lease and other lease extensions, the latest transaction adds a new tenant to the United Properties-owned 465,000 sq. ft. office complex and brings the occupancy to 87 percent.

Other recent leasing activity for Northland Center includes: current tenant Forward Hindsight extending its lease and expanding into 2,500 sq. ft.; and current tenant Inetium extending its lease for its 16,300 sq. ft. space.

The NorthMarq Brokerage team of Bill Rothstein and Dan Wicker represented United Properties in the transactions.

A 465,000-square-foot office complex built in phases in 1981 and 1983, Northland Center was renamed as part of the significant interior renovations and exterior improvements in 2010.

Northland Center recently was awarded the U.S. Green Building Council LEED Silver Level certification for Existing Buildings: Operations & Maintenance.

###

About United Properties

United Properties, based in Minneapolis, Minn., specializes in commercial real estate development and investment. Since 1975, United Properties has provided development services for the retail, residential, office, medical and industrial sectors. In addition to a large presence in the Minneapolis-St. Paul market, United Properties' Colorado division develops retail properties, as well as office and flex office buildings through the recent acquisition of Ojala and Company. Formed in 1916, the United Properties investments group acquires, manages, finances and disposes of the company's real estate investments, which includes nearly 60 office, medical, industrial and retail assets in Minnesota, Wisconsin and Colorado. For more information, visit (www.uproperties.com)